



(Incorporated in the Cayman Islands with limited liability)
(Stock code: 2161)

JBM Healthcare Acquires Remaining 50% of JV Company to Enhance Portfolio and Platform for Capturing Market Recovery Opportunities

(17 March 2023, Hong Kong) – **JBM (Healthcare) Limited** (“JBM Healthcare” or the “Company”; Stock Code: 2161, together with its subsidiaries, the “Group”), a leading marketer and distributor of branded healthcare products in Hong Kong, today announces that its wholly-owned subsidiary has entered into a sale and purchase agreement with an indirect wholly-owned subsidiary of **Tycoon Group Holdings Limited** (“Tycoon Group”; Stock Code: 3390), in relation to the acquisition of 50% of the issued share capital of **Five Ocean Inc.** (“JV Company”), a joint venture established by JBM Healthcare and Tycoon Group in 2021. Upon Completion, the JV Company and its subsidiary (“JV Group”) will become indirect wholly-owned subsidiaries of JBM Healthcare and their financial results will be consolidated into the Group’s financial statements.

JBM Healthcare will issue a total of 20,000,000 new shares (the “Consideration Shares”) to Tycoon Group at an issue price of HK\$0.85 per Consideration Share for the settlement of such. The Consideration Shares represent approximately 2.19% of the issued share capital of the Company as enlarged by the allotment and issue of the Consideration Shares, which will be issued under the general mandate of the Company.

In 2021, JBM Healthcare and Tycoon Group established the JV Company to leverage the Group’s strong product development and manufacturing capabilities with Tycoon Group’s market expertise. Since its formation, the JV Group has established a robust channel for the marketing and distribution of proprietary Chinese medicines as well as health and wellness products. It has also developed a series of health supplement products marketed under the brands “SEASONS” and “Slimming Expert”.

Upon the acquisition, JBM Healthcare will be able to enrich its product portfolio in the health and wellness market, and thereby enhancing its capabilities to exploit the growth potential of the consumer healthcare market in Hong Kong as well as the Greater Bay Area.

Mr. Patrick Wong, Chief Executive Officer of JBM Healthcare, said, “We are confident that fully integrating the brands of SEASONS’ and Slimming Expert’s health supplement products into our existing portfolio will bring about financial and operational synergies and create long-term strategic value for the growth of our businesses.

We are pleased to see the continuous increase in local retail sales as consumer sentiment improves. We will seize the opportunity for growth as normality returns and continue to expand our footprint in an effort to deliver sustainable returns for our shareholders. Moving forward, as we continue to build our foothold in branded healthcare, we remain confident that our growth strategies and strong execution capabilities will enable us to realize sustainable growth in the market.”

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About JBM (Healthcare) Limited (健倍苗苗 (保健) 有限公司 ; Stock Code: 2161)

JBM Healthcare is a Hong Kong-based company that markets and distributes branded healthcare products across Greater China, Southeast Asia and certain other countries. The Group is a unique sector player with marketing expertise and a drug heritage that prioritises product efficacy and quality to meet consumers' healthcare needs. As a renowned healthcare brand operator in Hong Kong, the Group carries a wide-ranging portfolio of branded healthcare products comprising branded medicines, proprietary Chinese medicines and health and wellness products, which include well-recognised household brands such as Po Chai Pills (保濟丸), Ho Chai Kung Tji Thung San (何濟公止痛退熱散), Contractubex (德國秀碧除疤膏), BITE-X (德國寶寶手指水), Mederma for Kids (美德瑪寶兒除疤啫喱), Tong Tai Chung Woodlok Oil (唐太宗活絡油), Flying Eagle Woodlok Oil (飛鷹活絡油), Saplingtan (十靈丹), Shiling Oil (十靈油) and Konsodona Medicated Oil (鎮痛霸祛風活絡油). JBM Healthcare has been a constituent stock of the MSCI Hong Kong Micro Cap Index since 27 May 2021. For more details about JBM Healthcare, please visit: www.jbmhealthcare.com.hk

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